Risk Management for Nokia

By Rieke Hinrichs

GRIN Verlag Jun 2013, 2013. Taschenbuch. Book Condition: Neu. 211x146x7 mm. This item is printed on demand - Print on Demand Neuware - Research paper from the year 2013 in the subject Business economics - Business Management, Corporate Governance, grade: 1 (First) = 82 %, New College Durham, language: English, abstract: Tremendous events like 9/11, the huge property/ banking/ debt/ euro crises, failing projects like Heathrow Terminal 5 or the instable political situation in many countries of the Middle East - just a few examples of events that have made people and organisations more aware of risks and uncertainty. Therefore, risk management has been gaining more and more in importance since the 1970s and is included in most organisations' policy nowadays. (Merna & Al-Thani, 2008, p.40 [Online]) However, even if the connotation of the word 'risk' in our everyday language is quite negative, risks do not just mean threats (also called 'downside risks') but they can also provide opportunities ('upside risks'). (Woods, 2011, p.22) Consequently, 'avoiding a risk may mean avoiding a potentially huge opportunity' (Frame, 2003, [Online]), which makes risk management a complex matter that is essential to be considered thoroughly by every organisation that is interested in longterm...

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